

**Cooper County Extension Endowment Committee dinner meeting  
6 p.m. Thursday, November 20, 2008  
University Extension Center**

**Committee Members Present:** Dudley Kaiser, Jeannie Anguaoui, Dane Gregg, Lisa Held and Jackie Hickam.

**Extension Faculty Present:** Art Schneider.

**Dudley Kaiser called the meeting to order at 6 p.m.**

**Selection of vendor for financial services:**

Dudley noted that the county's banks, stockbrokers and financial planners were sent Requests for Proposals to manage the endowment fund.

Only UMB submitted an offer to handle the foundation funds.

Members of the committee have worked with UMB and know several of the officers and the bank currently handles the Extension Council account.

Dane moved and Jeannie seconded that the committee accept UMB's bid to manage the endowment fund. The motion passed unanimously.

Dudley directed that the Extension Center notification to the bank include a copy of the foundation by-laws.

The committee discussed meeting with the bank prior to the March foundation board meeting and approved requesting a meeting with the bank on a Monday afternoon. If that is agreeable to the bank, notice shall be sent to the committee. The letter also would request that the meeting be at the bank.

**Non-Extension Council members to the foundation board.**

Art mentioned that he had talked with Mark Eslick, owner of Unlimited Data, on another matter and that he discussed the foundation with Mark and that Mark would be interested in a seat on the foundation.

Dane has talked to a couple of bankers and suggested Eric Kraus be a banking representative from Pilot Grove.

Lisa raised two issues: Can an Extension Council member who is appointed and then completes a council term or is not re-elected serve on the foundation board.

It was noted that the foundation by-laws provide that the council appointments be made by the Extension Council chair of council members at the time of their appointment. Future appointments will be for three-year terms and it is possible that the members may not be on the council for part of their term.

Lisa also noted that the by-laws do not stipulate a term of office. There is a provision for an annual election.

Art suggested that since the board will not take office until March 19, the committee could return to the council and ask that the by-laws be modified with a stipulation of a term of office.

There was considerable discussion about various terms for each of the officers, including alternate one or two year terms for each officer.

Jeannie made the following motion:

The committee recommends to the Extension Council that the by-laws be modified so that the first president shall be elected to a two-year term and future elections be for two year terms. The vice president shall be elected to a one-year term the first year and two year terms thereafter so that the president and vice president will then have staggered terms. Secretary and the treasurer shall be elected for two year terms initially and for two year terms thereafter.

Jackie seconded the motion.

The motion passed unanimously.

Continuing discussion on possible candidates for the board included:

\_\_\_\_\_ Lenger as Ag business representative by Dudley.

Jim Felgar as ag business representative by Dudley.

Ashley Nelson of Prairie Home Bank suggested by Jackie

Amanda Cantrell as Prairie Home business member by Lisa.

Richard Nelson as business owner as back-up by Lisa if one of previous candidates does not accept selection by the committee.

So, agreement that Dane will contact Eric

Dudley will contact \_\_\_\_\_ Lenger and Jim Felgar

Jackie will contact Ashley

Lisa will contact Amanda

Committee members shall notify Darlene if a nominee would be willing to serve. If one of the business reps says no Darlene will let Lisa know so she can contact Richard.

Next meeting: The committee shall meet at 6 p.m. Tuesday, December 9 at the University Extension Center. Food and beverages will be provided. This is the same night as the Extension Council meeting. The Extension Council meeting shall be at 7 p.m. at the Emergency Operations Center meeting room. This will require that food be ready when members arrive. The only agenda item is selection of non-Extension members.

Meeting adjourned at 7 p.m.